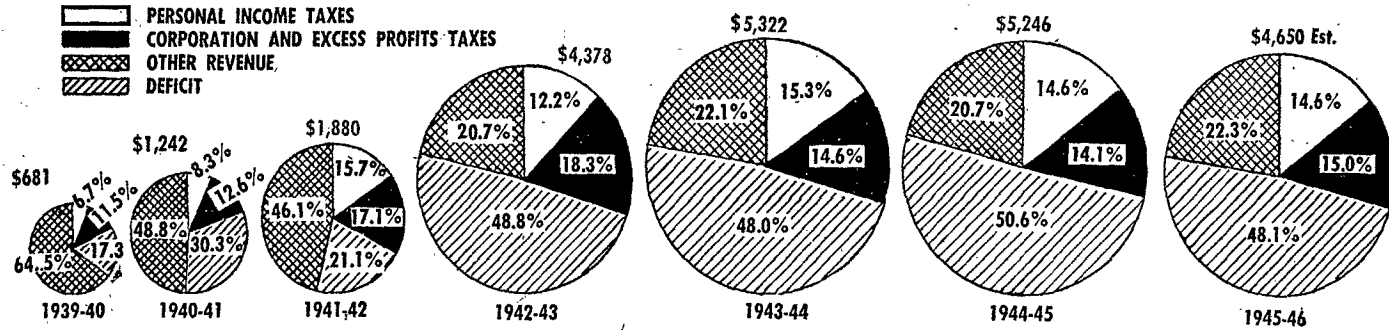


Where the Money Comes From

Government Revenue
Millions of Dollars



Where the Money Goes

Government Expenditure
Millions of Dollars

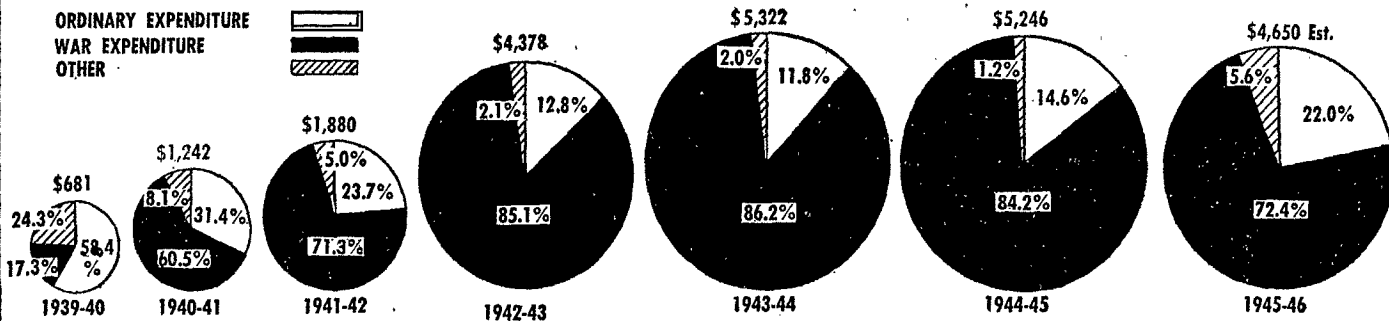


Chart by The Financial Post

Major feature of government revenues during the war years has been: (1) the amount raised through direct taxes on income and excess profits; (2) the size of the deficit; the annual additions to the net debt. Important features of the estimates for the current year are signs of some return to pre-war patterns: smaller deficit, greater proportion of income from "other" sources; among them

customs and excise taxes and duties. Chief feature of spending for this year is the lower proportion of expenditure earmarked for war (and demobilization) purposes, increases in ordinary expenditures arising to a large extent out of expanded functions of the Department of Veterans' Affairs.

149
WAR
EUROPEAN
1939
CANADA
FINANCE

FINANCIAL POST